



ADVANCING DIGITAL INNOVATION FOR SMALLHOLDER FARMERS IN LATIN AMERICA







Asia









Financial services

Non-financial services

Market building

Internal management

CONTEXT

Although 60 million smallholder farmers live in Latin America, contributing to 27% to 60% of total crop production depending on the country, 60% of them are subsistence farmers facing poverty. In addition, the region is highly vulnerable to climate change, with estimated impacts on food security and hikes in the prices of key crops. Developing and scaling agricultural technologies and digital tools is crucial for regional food security, agricultural productivity, and climate resilience. Yet, considerable challenges remain for increased technological access and uptake by smallholder farmers, such as limited connectivity in rural areas, lack of digital literacy, high costs of equipment and regulatory frameworks.

CURRENT STATUS OF THE BENEFICIARY ORGANISATIONS

A programme funded by IDB Lab, the innovation laboratory of the Inter-American Development Bank Group, aims to develop and scale agritech solutions in Latin America to cater for smallholder farmers' needs and potential in terms of profitability, climate resilience, and gender inclusion. This led to the selection of 14 entities with innovative agritech solutions to equip smallholder farmers with modern tools. The 6 more mature entities have been selected to receive a SSNUP cofinancing as part of this project: Producer Direct (agri-SME) and Space AG (agri-SME) in Peru, Hugo Restrepo y CIA S.A. (agri-SME), Crezcamos (MFI), Colcafé (agri-SME) and Corporación Intercatuar (MFI) in Colombia.

OBJECTIVE OF THE PROJECT

The main objective of the project is to enhance the capacity, investment readiness, and uptake of agritech solutions through the 6 selected entities for the benefit of smallholder farmers in Peru and Colombia.

The expected outcomes of the project are to improve decision-making supported by widened access to information, enhance the role in food production across agro-value chains, optimise resource allocation, improve climate resilience, expand access to financial services and markets, and mitigate risks.

IMPACT INVESTOR



BENEFICIARY ORGANISATIONS

4 agri-SMEs and 2 MFIs (Peru, Colombia)

TARGET

8,850 farmers

AGRICULTURAL VALUE CHAIN

Multiple value chains

STARTING DATE

December 2024

DURATION

12 months

TOTAL BUDGET

€ 671,323 Including € 423,266 (63%) contribution from SSNUP

