



ssnup

Smallholder Safety Net
Upscaling Programme

IMPROVING ACCESS TO FINANCE FOR FARMERS IN DEMOCRATIC REPUBLIC OF THE CONGO



Africa



Latin America



Asia



Financial services



Non-financial services



Market building



Internal management

CONTEXT

The agriculture sector of the Democratic Republic of the Congo remains widely traditional and unorganized. With 80 million hectares of arable land, 4 million hectares of irrigated land, and many rivers with important fishery resources, DRC has the potential to become a global agricultural power. Although the agricultural sector employs over 60 per cent of Congolese and contributes about 20% of GDP, it has not yet been able to ensure food security and generate sufficient revenues and sustainable employment for the country. The main crops in DRC are cassava, maize, peanuts and rice.

CURRENT STATUS OF THE INVESTEE

SM GUILGAL is tier-3 microfinance institution created in 2012, that counts 18 branches in Kinshasa and 5 other provinces (Kongo central, Kwilu, Kasai Central, Maniema, Sud Ubangi), and 1 069 employees. As of November 2024, the institution serves about 29,000 active borrowers including around 45% of them in rural areas and 52% of women.

Lending to the agriculture sector is complemented by various training courses such as financial literacy and awareness raising on environmental issues.

OBJECTIVE OF THE PROJECT

The objective is to support SM Guilgal to increase both its outreach and the size of its agriculture loan portfolio by improving its products and services targeting the agricultural sector.

The main expected results are:

- Empower the institution in the management and development of the agricultural credit portfolio.
- Provide financing to 5,000 smallholders farmers including 40% of women minimum.

IMPACT INVESTOR



AGGREGATOR / INVESTEE

SM Guilgal (MFI) – Democratic Republic of the Congo

TARGETED N° OF FARMERS

5,000 smallholder farmers

AGRICULTURAL VALUE CHAIN

Maize, peanut, cowpea, soya, beans, rice, horticulture

STARTING DATE

Janvier 2025

DURATION

18 months

TOTAL TA BUDGET

€ 43,680
Including € 34,944 (80%)
contribution from SSNUP

